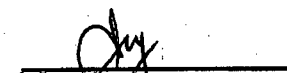


**TRADING CORPORATION OF PAKISTAN (PRIVATE) LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2023**

	2023	2022
Note	Rupees in 000	
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property and equipment	4 483,494	444,090
Intangible asset	5 2,261	2,964
Long-term investments	6 10,439,414	10,201,408
Long-term loans	7 66,647	76,704
Long-term deposits	15,603	13,841
	11,007,419	10,739,007
<b>CURRENT ASSETS</b>		
Current maturity of long-term investments	6 -	-
Stores	8 -	-
Stock-in-trade held on behalf of Government of Pakistan	9 6,097	19,191,874
Due from Government of Pakistan	10 159,230,360	81,116,980
Trade debts	11 81,542,806	66,285,735
Loans and advances	12 21,576	22,724
Accrued interest	4,706	8,225
Prepayments and other receivables	13 17,746,175	15,902,892
Sales tax refundable	14 7,290,327	6,988,665
Short-term investments	15 13,004,333	7,723,559
Cash and bank balances	16 2,191,393	9,547,889
	281,037,773	206,788,543
<b>TOTAL ASSETS</b>	<b>292,045,192</b>	<b>217,527,550</b>
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL AND RESERVES</b>		
Authorised share capital	17 1,000,000	1,000,000
Issued, subscribed and paid-up share capital	17 1,000,000	1,000,000
Reserves	20,501,204	16,909,618
	21,501,204	17,909,618
<b>NON-CURRENT LIABILITIES</b>		
Long-term loan	18 16,649	16,649
Loan From FMCL	19 29,868	-
Deferred liabilities - staff compensated absences	20 132,622	91,588
	179,139	108,237
<b>CURRENT LIABILITIES</b>		
Trade and other payables	21 1,540,862	20,591,252
Commodity finance under markup arrangements	22 252,393,479	172,374,248
Current portion of Loan from FMCL	19 7,467	-
Interest accrued	14,843,914	5,159,896
Taxation - net	1,579,127	1,384,299
	270,364,849	199,509,695
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>292,045,192</b>	<b>217,527,550</b>
<b>CONTINGENCIES</b>		
	23	

The annexed notes from 1 to 38 form an integral part of these financial statements.

  
Chief Executive Officer

  
Chief Financial Officer

  
Director