

**TRADING CORPORATION OF PAKISTAN (PRIVATE) LIMITED**  
**BALANCE SHEET**  
**AS AT JUNE 30, 2013**

ASSETS	Note	2013 Rupees in thousand	2012
<b>NON CURRENT ASSETS</b>			
Property and equipment	4	528,130	419,355
Long term investments	5	553,844	494,033
Advance against equity participation	6	6,500	6,500
Long term loans and deposits	7	86,536	89,437
		1,175,010	1,009,325
<b>CURRENT ASSETS</b>			
Stores	8	-	-
Stock-in-trade	9	11,601,242	21,760,794
Due from government of Pakistan	10	55,562,075	37,797,234
Trade debtors	11	50,646,662	34,665,406
Short term investments	12	9,027,753	11,740,791
Loans and advances	13	43,040	36,452
Prepayments and other receivables	14	2,176,444	2,114,311
Sales tax refundable	15	4,233,482	5,450,998
Cash and bank balances	16	6,656,954	2,133,383
		139,947,652	115,699,369
<b>TOTAL ASSETS</b>		<b>141,122,662</b>	<b>116,708,694</b>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Share capital	17	1,000,000	1,000,000
Reserves	18	8,790,500	7,191,500
Surplus on re-measurement of available-for-sale investment		175	-
Unappropriated profit		1,652,861	1,718,048
		11,443,536	9,909,548
<b>NON-CURRENT LIABILITIES</b>			
Long term loan	19	16,649	16,649
Deferred liabilities - staff compensated absences		24,981	8,945
		41,630	25,594
<b>CURRENT LIABILITIES</b>			
Trade and other payables	20	909,656	4,962,828
Commodity finance under markup arrangements	21	123,418,084	96,770,532
Accrued interest / mark-up		3,667,190	3,495,583
Taxation		1,642,566	1,544,609
		129,637,496	106,773,552
<b>CONTINGENCIES AND COMMITMENTS</b>	22		
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>141,122,662</b>	<b>116,708,694</b>

The annexed notes from 1 to 39 form an integral part of these financial statements.

*MAS*

**CHIEF EXECUTIVE OFFICER**

**DIRECTOR**