

TRADING CORPORATION OF PAKISTAN (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2019

| | Note | 2019 | 2018 |
|---|------|--------------------|--------------------|
| ----- Rupees in 000 ----- | | | |
| ASSETS | | | |
| NON-CURRENT ASSETS | | | |
| Property and equipment | 5 | 482,174 | 509,590 |
| Intangible asset | 6 | 5,073 | 5,351 |
| Long-term investments | 7 | 9,643,072 | 65,827 |
| Long-term loans | 8 | 103,368 | 127,469 |
| Long-term deposits | | 13,341 | 13,341 |
| | | 10,247,028 | 721,578 |
| CURRENT ASSETS | | | |
| Stores | 9 | - | - |
| Stock-in-trade held on behalf of Government of Pakistan | 10 | 4,074,739 | 3,803,620 |
| Due from Government of Pakistan | 11 | 50,523,021 | 41,575,575 |
| Trade debts | 12 | 46,462,710 | 47,117,911 |
| Loans and advances | 13 | 43,196 | 39,132 |
| Accrued interest | | 14,848 | 9,595 |
| Prepayments and other receivables | 14 | 9,135,725 | 8,668,429 |
| Current maturity of long-term investments | 7 | - | 132,875 |
| Sales tax refundable | 15 | 6,774,134 | 6,610,644 |
| Short-term investments | 16 | 8,000,000 | 16,500,000 |
| Cash and bank balances | 17 | 6,132,148 | 1,108,348 |
| | | 131,160,521 | 125,566,129 |
| TOTAL ASSETS | | 141,407,549 | 126,287,707 |
| EQUITY AND LIABILITIES | | | |
| SHARE CAPITAL AND RESERVES | | | |
| Authorised Share Capital | 18 | 1,000,000 | 1,000,000 |
| Issued, subscribed and paid-up capital | 18 | 1,000,000 | 1,000,000 |
| Reserves | | 11,973,255 | 11,054,124 |
| | | 12,973,255 | 12,054,124 |
| NON-CURRENT LIABILITIES | | | |
| Long-term loan | 19 | 16,649 | 16,649 |
| Deferred liabilities - staff compensated absences | 20 | 98,704 | 112,126 |
| | | 115,353 | 128,775 |
| CURRENT LIABILITIES | | | |
| Trade and other payables | 21 | 1,287,304 | 1,601,232 |
| Commodity finance under markup arrangements | 22 | 121,810,854 | 109,788,026 |
| Interest accrued | | 4,082,612 | 1,829,829 |
| Taxation - net | | 1,138,171 | 885,721 |
| | | 128,318,941 | 114,104,808 |
| TOTAL EQUITY AND LIABILITIES | | 141,407,549 | 126,287,707 |
| CONTINGENCIES | 23 | | |

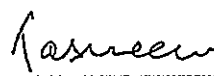
The annexed notes from 1 to 39 form an integral part of these financial statements.



Chief Financial Officer



Chief Executive Officer



Director