TRADING CORPORATION OF PAKISTAN (PRIVATE) LIMITED STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2020 $\,\dot{}$

Note			2020	2019
NON-CURRENT ASSETS Property and equipment		NoteRupees in 000		
Property and equipment	ASSETS			
Property and equipment	•			
Intangible asset	NON-CURRENT ASSETS	_	 -	·
Long-term Investments	Property and equipment			
Long-term loans	Intangible asset	- 1		
13,341 13,341 13,341 13,341 13,341 10,247,028 10,247,029 10,247,028 10,247,029 10,247,028 10,247,028 10,247,029	Long-term Investments	- 1		
CURRENT ASSETS Stores Stores Stores Stores Stock-in-trade held on behalf of Government of Pakistan Due from Government of Pakistan Due for Government of Gover	Long-term loans	7	• • •	
CURRENT ASSETS Stores Stores Stores Stock-in-trade held on behalf of Government of Pakistan 9	Long-term deposits	L		
Stores Stock-in-trade held on behalf of Government of Pakistan 9			10,363,343	10,247,028
Stock-in-trade held on behalf of Government of Pakistan 9	CURRENT ASSETS	-	·	
Due from Government of Pakistan 10 64,429,367 50,523,021	Stores		•	•
Trade debts Loans and advances Loans and bank receivables Loans and other receivables Loans and other receivables Loans and bank prepayments and other receivables Loans and advances Loans and Last Last Last Last Last Last Last Last	Stock-in-trade held on behalf of Government of Pakistan	· 1	•	
Loans and advances	Due from Government of Pakistan	10		
Accrued interest 5,164 14,848 Prepayments and other receivables 13 14,327,623 9,135,725 Current maturity of long-term investments 6 14 6,935,374 6,774,134 Short-term investments 15 9,100,000 8,000,000 Cash and bank balances 16 1,138,189 6,132,148 140,511,496 131,160,521 TOTAL ASSETS 150,874,839 141,407,549 EQUITY AND LIABILITIES SHARE CAPITAL AND RESERVES Authorised Share Capital 17 1,000,000 1,000,000 Reserves 17 1,000,000 1,000,000 1,000,000 1,000,000	Trade debts	11	44,529,944	46,462,710
Prepayments and other receivables	Loans and advances	12	45,835	43,196
Current maturity of long-term investments Sales tax refundable Sales tax refundable Short-term investments Sales tax refundable Sales tax refund	Accrued interest		5,164	14,848
Sales tax refundable 14 6,935,374 6,774,134 Short-term investments 15 9,100,000 8,000,000 Cash and bank balances 16 1,138,189 131,160,521 TOTAL ASSETS 150,874,839 141,407,549 EQUITY AND LIABILITIES 150,874,839 141,407,549 SHARE CAPITAL AND RESERVES 4 1,000,000 1,000,000 Issued, subscribed and paid-up capital 17 1,000,000 1,000,000 Reserves 13,226,187 11,973,255 NON-CURRENT LIABILITIES 14,226,187 12,973,255 Long-term loan 18 16,649 16,649 Deferred liabilities - staff compensated absences 19 94,307 98,704 CURRENT LIABILITIES 110,956 115,353 CURRENT LIABILITIES 12,311,439 1,287,304 Commodity finance under markup arrangements 21 129,940,823 121,810,854 Interest accrued 4,046,476 4,082,612 Taxation - net 1,238,958 1,138,171 Total EQUITY AND LIABILITIES	Prepayments and other receivables	13	14,327,623	9,135,725
Short-term investments	Current maturity of long-term investments	6	-	- 1
Cash and bank balances 16 1,138,189 6,132,148 TOTAL ASSETS 150,874,839 141,407,549 EQUITY AND LIABILITIES 150,874,839 141,407,549 SHARE CAPITAL AND RESERVES Authorised Share Capital 17 1,000,000 1,000,000 Issued, subscribed and paid-up capital 17 1,000,000 1,000,000 Reserves 13,226,187 11,973,255 NON-CURRENT LIABILITIES 18 16,649 16,649 Long-term loan 18 16,649 16,649 Deferred liabilities - staff compensated absences 19 94,307 98,704 CURRENT LIABILITIES 110,956 115,353 CURRENT LIABILITIES 110,956 115,353 CURRENT LIABILITIES 129,940,823 1,287,304 Commodity finance under markup arrangements 21 129,940,823 122,810,854 Interest accrued 4,046,476 4,082,612 Taxation - net 1,238,958 1,138,171 136,537,696 128,318,941 TOTAL EQUITY AND LIABILITIES 150,874,839 141,407	Sales tax refundable	14	6,935,374	6,774,134
TOTAL ASSETS 150,874,839 141,407,549 EQUITY AND LIABILITIES SHARE CAPITAL AND RESERVES Authorised Share Capital 27 1,000,000 1,000,000 Issued, subscribed and paid-up capital 17 1,000,000 1,000,000 Reserves 13,226,187 11,973,255 NON-CURRENT LIABILITIES Long-term loan 18 16,649 16,649 Deferred liabilities - staff compensated absences 19 94,307 98,704 CURRENT LIABILITIES Trade and other payables 20 1,311,439 1,287,304 Commodity finance under markup arrangements 21 129,940,823 121,810,854 Interest accrued 4,046,476 4,082,612 Taxation - net 150,874,839 141,407,549	Short-term investments	15	9,100,000	8,000,000
TOTAL ASSETS 150,874,839 141,407,549 EQUITY AND LIABILITIES SHARE CAPITAL AND RESERVES Authorised Share Capital 17 1,000,000 1,000,000 Issued, subscribed and paid-up capital 17 1,000,000 1,000,000 Reserves 19 14,226,187 11,973,255 NON-CURRENT LIABILITIES Long-term loan 18 16,649 16,649 Deferred liabilities - staff compensated absences 19 94,307 98,704 CURRENT LIABILITIES Trade and other payables 20 1,311,439 1,287,304 Commodity finance under markup arrangements 21 129,940,823 121,810,854 Interest accrued 4,046,476 4,082,612 Taxation - net 150,874,839 141,407,549	Cash and bank balances	16	1,138,189	6,132,148
EQUITY AND LIABILITIES SHARE CAPITAL AND RESERVES Authorised Share Capital 17 1,000,000 1,000,000 Issued, subscribed and paid-up capital 17 1,000,000 1,000,000 Reserves 13,226,187 11,973,255 NON-CURRENT LIABILITIES Long-term loan 18 16,649 15,649 Deferred liabilities - staff compensated absences 19 94,307 98,704 CURRENT LIABILITIES Trade and other payables 20 1,311,439 1,287,304 Commodity finance under markup arrangements 21 129,940,823 121,810,854 Interest accrued 1,238,958 1,138,171 Taxation - net 150,874,839 141,407,549		_	140,511,496	131,160,521
EQUITY AND LIABILITIES SHARE CAPITAL AND RESERVES Authorised Share Capital 17 1,000,000 1,000,000 Issued, subscribed and paid-up capital 17 1,000,000 1,000,000 Reserves 13,226,187 11,973,255 NON-CURRENT LIABILITIES Long-term loan 18 16,649 15,649 Deferred liabilities - staff compensated absences 19 94,307 98,704 CURRENT LIABILITIES Trade and other payables 20 1,311,439 1,287,304 Commodity finance under markup arrangements 21 129,940,823 121,810,854 Interest accrued 1,238,958 1,138,171 Taxation - net 150,874,839 141,407,549			<u> </u>	
SHARE CAPITAL AND RESERVES Authorised Share Capital 17 1,000,000 1,000,000 Issued, subscribed and paid-up capital 17 1,000,000 1,000,000 Reserves 13,226,187 11,973,255 NON-CURRENT LIABILITIES 18 16,649 16,649 Deferred liabilities - staff compensated absences 19 94,307 98,704 CURRENT LIABILITIES 110,956 115,353 Trade and other payables 20 1,311,439 1,287,304 Commodity finance under markup arrangements 21 129,940,823 121,810,854 Interest accrued 4,046,476 4,082,612 Taxation - net 1,238,958 1,138,171 TOTAL EQUITY AND LIABILITIES 150,874,839 141,407,549	TOTAL ASSETS	=	150,874,839	141,407,549
SHARE CAPITAL AND RESERVES Authorised Share Capital 17 1,000,000 1,000,000 Issued, subscribed and paid-up capital 17 1,000,000 1,000,000 Reserves 13,226,187 11,973,255 NON-CURRENT LIABILITIES 18 16,649 16,649 Deferred liabilities - staff compensated absences 19 94,307 98,704 CURRENT LIABILITIES 110,956 115,353 Trade and other payables 20 1,311,439 1,287,304 Commodity finance under markup arrangements 21 129,940,823 121,810,854 Interest accrued 4,046,476 4,082,612 Taxation - net 1,238,958 1,138,171 TOTAL EQUITY AND LIABILITIES 150,874,839 141,407,549			•	•
Authorised Share Capital 17 1,000,000 1,000,000	EQUITY AND LIABILITIES			
Authorised Share Capital 17 1,000,000 1,000,000				
Issued, subscribed and paid-up capital 17 1,000,000 1,000,000 Reserves 13,226,187 11,973,255 11,973,255 12,973,255 14,226,187 12,973,255 12,973,255 NON-CURRENT LIABILITIES 18 16,649 16,649 16,649 110,956 115,353 CURRENT LIABILITIES 110,956 115,353 CURRENT LIABILITIES 110,956 115,353 110,956 128,318,941 10,000 10,000 10,000,000 11,000,000 11,000,000				
Reserves 13,226,187 11,973,255 NON-CURRENT LIABILITIES Long-term loan 18 16,649 94,307 98,704 Deferred liabilities - staff compensated absences 19 94,307 110,956 115,353 CURRENT LIABILITIES Trade and other payables 20 1,311,439 1,287,304 Commodity finance under markup arrangements 21 129,940,823 121,810,854 Interest accrued 4,046,476 4,082,612 Taxation - net 150,874,839 141,407,549	Authorised Share Capital	17	1,000,000	1,000,000
Reserves 13,226,187 11,973,255 NON-CURRENT LIABILITIES Long-term loan 18 16,649 94,307 98,704 Deferred liabilities - staff compensated absences 19 94,307 110,956 115,353 CURRENT LIABILITIES Trade and other payables 20 1,311,439 1,287,304 Commodity finance under markup arrangements 21 129,940,823 121,810,854 Interest accrued 4,046,476 4,082,612 Taxation - net 150,874,839 141,407,549	•	-		
NON-CURRENT LIABILITIES Long-term loan Deferred liabilities - staff compensated absences 18 16,649 16,649 94,307 98,704 110,956 115,353 CURRENT LIABILITIES Trade and other payables Commodity finance under markup arrangements Interest accrued Taxation - net 18 16,649 16,649 110,956 115,353 110,956 1287,304 115,353 110,956 1287,304 1,287		17		
NON-CURRENT LIABILITIES Long-term loan Deferred liabilities - staff compensated absences 19 94,307 98,704 110,956 115,353 CURRENT LIABILITIES Trade and other payables Commodity finance under markup arrangements Interest accrued Taxation - net TOTAL EQUITY AND LIABILITIES 18 16,649 19,940,829 110,956 1110,956 115,353 110,956 1128,7304 129,940,823 121,810,854 1,238,958 1,138,171 136,537,696 128,318,941	Reserves	· [13,226,187	11,973,255
Long-term loan 18 16,649 16,649 16,649 16,649 16,649 98,704 98,704 98,704 110,956 115,353 115,353 115,353 115,353 115,353 115,353 115,353 115,353 115,353 115,353 115,353 115,353 115,353 115,353 115,353 115,353 115,353 115,353 115,353 128,304 128,304 128,304 128,318,044 115,353 128,318,941 1150,874,839 141,407,549	•		14,226,187	12,973,255
Deferred liabilities - staff compensated absences 19 94,307 98,704 110,956 115,353 CURRENT LIABILITIES Trade and other payables Commodity finance under markup arrangements Interest accrued Taxation - net 20 1,311,439 1,287,304 121,810,854 4,046,476 4,082,612 1,238,958 1,138,171 136,537,696 128,318,941 TOTAL EQUITY AND LIABILITIES 150,874,839 141,407,549				
CURRENT LIABILITIES Trade and other payables Commodity finance under markup arrangements Interest accrued Taxation - net TOTAL EQUITY AND LIABILITIES 110,956 115,353 1,287,304 1,287,304 1,29,940,823 121,810,854 1,21,810,854 1,238,958 1,138,171 136,537,696 128,318,941 150,874,839 141,407,549	5	18	16,649	16,649
CURRENT LIABILITIES Trade and other payables Commodity finance under markup arrangements Interest accrued Taxation - net TOTAL EQUITY AND LIABILITIES 20 1,311,439 1,287,304 121,810,854 121,810,854 4,046,476 4,082,612 1,238,958 1,138,171 136,537,696 128,318,941 TOTAL EQUITY AND LIABILITIES 150,874,839 141,407,549	Deferred liabilities - staff compensated absences	19	94,307	98,704
Trade and other payables 20 1,311,439 1,287,304 Commodity finance under markup arrangements 21 129,940,823 121,810,854 Interest accrued 4,046,476 4,082,612 Taxation - net 1,238,958 1,138,171 TOTAL EQUITY AND LIABILITIES 150,874,839 141,407,549			110,956	115,353
Commodity finance under markup arrangements 21 129,940,823 121,810,854 Interest accrued 4,046,476 4,082,612 Taxation - net 1,238,958 1,138,171 TOTAL EQUITY AND LIABILITIES 150,874,839 141,407,549		_		
Interest accrued 4,046,476 4,082,612 Taxation - net 1,238,958 1,138,171 136,537,696 128,318,941 TOTAL EQUITY AND LIABILITIES 150,874,839 141,407,549			1,311,439	
Taxation - net 1,238,958 1,138,171 136,537,696 128,318,941 TOTAL EQUITY AND LIABILITIES 150,874,839 141,407,549		21		
TOTAL EQUITY AND LIABILITIES 150,874,839 141,407,549		Ì	4,046,476	4,082,612
TOTAL EQUITY AND LIABILITIES <u>150,874,839</u> 141,407,549	Taxation - net	L	1,238,958	
			136,537,696	128,318,941
CONTINGENCIES 22	TOTAL EQUITY AND LIABILITIES		150,874,839	141,407,549
CONTINGENCIES 22		-		
	CONTINGENCIES	22	•	

The annexed notes from 1 to 38 form an integral part of these financial statements.

Chief Executive Officer

Chief Financial Officer

Director