

TRADING CORPORATION OF PAKISTAN (PRIVATE) LIMITED  
STATEMENT OF FINANCIAL POSITION  
AS AT JUNE 30, 2020

	Note	2020	2019
Rupees in 000			
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property and equipment	4	458,219	482,174
Intangible asset	5	4,370	5,073
Long-term Investments	6	9,806,574	9,643,072
Long-term loans	7	80,839	103,368
Long-term deposits		13,341	13,341
		10,363,343	10,247,028
<b>CURRENT ASSETS</b>			
Stores	8	-	-
Stock-in-trade held on behalf of Government of Pakistan	9	-	4,074,740
Due from Government of Pakistan	10	64,429,367	50,523,021
Trade debts	11	44,529,944	46,462,710
Loans and advances	12	45,835	43,196
Accrued interest		5,164	14,848
Prepayments and other receivables	13	14,327,623	9,135,725
Current maturity of long-term Investments	6	-	-
Sales tax refundable	14	6,935,374	6,774,134
Short-term investments	15	9,100,000	8,000,000
Cash and bank balances	16	1,138,189	6,132,148
		140,511,496	131,160,521
<b>TOTAL ASSETS</b>		<b>150,874,839</b>	<b>141,407,549</b>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorised Share Capital	17	1,000,000	1,000,000
Issued, subscribed and paid-up capital	17	1,000,000	1,000,000
Reserves		13,226,187	11,973,255
		14,226,187	12,973,255
<b>NON-CURRENT LIABILITIES</b>			
Long-term loan	18	16,649	16,649
Deferred liabilities - staff compensated absences	19	94,307	98,704
		110,956	115,353
<b>CURRENT LIABILITIES</b>			
Trade and other payables	20	1,311,439	1,287,304
Commodity finance under markup arrangements	21	129,940,823	121,810,854
Interest accrued		4,046,476	4,082,612
Taxation - net		1,238,958	1,138,171
		136,537,696	128,318,941
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>150,874,839</b>	<b>141,407,549</b>
<b>CONTINGENCIES</b>	22		

The annexed notes from 1 to 38 form an integral part of these financial statements.

  
Chief Executive Officer

  
Chief Financial Officer

  
Director