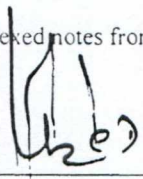


TRADING CORPORATION OF PAKISTAN (PRIVATE) LIMITED  
BALANCE SHEET  
AS AT JUNE 30, 2017

		June 30, 2017	June 30, 2016 (Restated)	July 1, 2015 (Restated)
	<i>Note</i>	------(Rupees in '000)-----		
<b>ASSETS</b>				
<b>NON CURRENT ASSETS</b>				
Property and equipment	4	526,495	509,905	502,404
Intangible asset	5	5,945	-	-
Long-term investments	6	125,980	126,795	114,092
Long-term loans	7	155,278	157,504	130,785
Long-term deposits		12,286	12,286	12,286
		<b>825,984</b>	<b>806,490</b>	<b>759,567</b>
<b>CURRENT ASSETS</b>				
Stores	8	-	-	-
Stock-in-trade held on behalf of Government of Pakistan	9	3,661,276	3,189,811	6,439,547
Due from Government of Pakistan	10	34,406,659	27,415,879	23,132,739
Trade debts	11	55,466,553	61,373,180	58,683,822
Loans and advances	12	33,336	39,700	31,568
Accrued interest		19,441	15,378	32,919
Prepayments and other receivables	13	7,962,795	6,388,739	6,129,209
Current maturity of long-term investments	6	15,037	-	-
Sales tax refundable	14	6,607,339	5,006,333	4,813,606
Short-term investments	15	16,065,000	16,060,730	18,451,568
Bank balances	16	1,912,336	2,368,092	1,082,260
		<b>126,149,772</b>	<b>121,857,842</b>	<b>118,797,238</b>
<b>TOTAL ASSETS</b>		<b>126,975,756</b>	<b>122,664,332</b>	<b>119,556,805</b>
<b>EQUITY AND LIABILITIES</b>				
<b>SHARE CAPITAL AND RESERVES</b>				
Issued, subscribed and paid up capital	17	1,000,000	1,000,000	1,000,000
Reserves		10,878,618	10,575,347	12,381,737
		<b>11,878,618</b>	<b>11,575,347</b>	<b>13,381,737</b>
<b>NON-CURRENT LIABILITIES</b>				
Long-term loan	18	16,649	16,649	16,649
Deferred liabilities - staff compensated absences	19	87,565	98,339	107,474
		<b>104,214</b>	<b>114,988</b>	<b>124,123</b>
<b>CURRENT LIABILITIES</b>				
Trade and other payables	20	1,556,329	2,085,515	3,139,208
Commodity finance under markup arrangements	21	95,204,726	90,920,786	98,392,985
Short-term loans under commodity finance	22	15,000,000	14,000,000	-
Interest accrued		1,864,196	1,918,629	2,335,287
Taxation - net		1,367,673	2,049,067	2,183,465
		<b>114,992,924</b>	<b>110,973,997</b>	<b>106,050,945</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>126,975,756</b>	<b>122,664,332</b>	<b>119,556,805</b>
<b>CONTINGENCIES AND COMMITMENTS</b>				
	23			

The annexed notes from 1 to 41 form an integral part of these financial statements.

  
CHIEF EXECUTIVE OFFICER

  
DIRECTOR

  
CHIEF FINANCIAL OFFICER