

TRADING CORPORATION OF PAKISTAN (PRIVATE) LIMITED
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2010

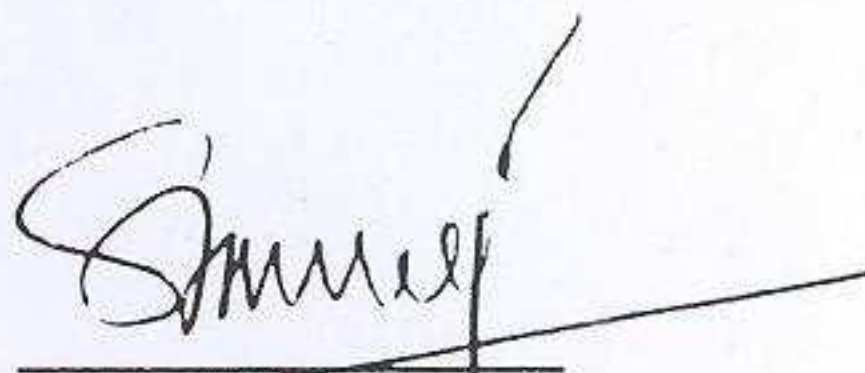
	Note	June 30, 2010 ----- (Rupees in '000) -----	June 30, 2009 -----
SALES & COMMISSION INCOME	23	45,161,248	64,160,799
Cost of sales	24	(43,870,033)	(61,904,991)
GROSS PROFIT		<u>1,291,215</u>	<u>2,255,808</u>
Provision against doubtful debts	25	(17,918)	(580,980)
Reversal of provision / liabilities	26	101,821	333,338
		83,903	(247,642)
OPERATING PROFIT		<u>1,375,118</u>	<u>2,008,166</u>
Administrative expenses	27	(436,048)	(407,430)
Other operating income	28	1,096,130	676,860
PROFIT BEFORE TAXATION		<u>2,035,200</u>	<u>2,277,596</u>
Taxation		402,322	462,482
NET PROFIT FOR THE YEAR		<u>1,632,878</u>	<u>1,815,114</u>

The annexed notes from 1 to 34 form an integral part of these financial statements.

my



 Chief Executive



 Director