## TRADING CORPORATION OF PAKISTAN (PRIVATE) LIMITED BALANCE SHEET AS AT JUNE 30, 2011

NON CURRENT ASSETS	15 AT JUNE 30, 2011		
Property, plant and equipment		A/-4-	=
Property, plant and equipment		Note	Rupees in t
Long term investments		_ 1	
Advance against equity participation Long term loans and deposits  CURRENT ASSETS  Stores and spares Stores and spares  Stores and spares  Stores and spares  Prade debtors - unsecured and considered good Accrued interest Loans and advances Prepayments and other receivables Advance tax Sales tax receivable Short term investments  EQUITY AND LIABILITIES SHARE CAPITAL AND RESERVES Share Capital Authorised - 100,000,000 (2010: 100,000,000) ordinary shares of Rs. 10 each  Loans term loan Deferred liabilities  NON-CURRENT LIABILITIES Short term loan Deferred liabilities  Short term running finance Trade and other payables Accrued interest / mark-up Trade and commitments  23 10,500 111,2937,644  CONTINGENCIES AND COMMITMENTS  23 111,328 773,634 111,328 773,634 111,328 773,017 20,353,214 100,333,214 111,40,333,214 111,40,333,214 111,40,333,214 111,40,333,214 111,40,333,214 111,40,333,214 111,40,975 111,46,975 1102,937,644			= -
Long term loans and deposits	-		•
Type			= -
Stores and spares   9   73,017   20,353,214   20,353,214   20,353,214   20,353,214   20,353,214   20,353,214   20,353,214   20,353,214   20,353,214   20,353,214   20,353,214   20,353,214   20,353,214   20,353,214   20,353,214   20,353,214   20,353,214   20,250   20,355,251   20,359,551   20,359,551   20,359   20,359,551   20,359   20,359,551   20,359   20,359,551   20,359   20,359,551   20,359   20,359,551   20,359   20,359,551   20,359   20,359,551   20,359,564   20,359,551   20,359,551   20,359,564   20,359,551   20,359,564   20,359,564   20,359,551   20,359,644   20	Long term loans and deposits	8	
Stores and spares   9   73,017			793,634
Stock-in-trade   10   20,353,214     Due from Government of Pakistan   11   40,933,429     Trade debtors - unsecured and considered good   12   33,959,551     Accrued interest   409,260     Loans and advances   13   251,359     Prepayments and other receivables   14   2,252,324     Advance tax   5   510,069     Short term investments   15   8,521,107     Cash and bank balances   16   3,240,070     110,503,400     111,297,034     EQUITY AND LIABILITIES     SHARE CAPITAL AND RESERVES     Share Capital   Authorised - 100,000,000 (2010: 100,000,000)     ordinary shares of Rs. 10 each   1,000,000     Reserves   18   5,891,500     Unappropriated profit   1,361,293     Reserves   18   5,891,500     Unappropriated profit   1,361,293     Reserves   19   16,649     Deferred liabilities   20   89,947     CURRENT LIABILITIES     Short term running finance   21   97,149,009     Trade and other payables   22   727,306     Accrued interest / mark-up   3,914,356     Taxation   102,937,644     CONTINGENCIES AND COMMITMENTS   23			
Due from Government of Pakistan   11   40,933,429	•		=
Trade debtors - unsecured and considered good		10	
Accrued interest Loans and advances Loans and advances Prepayments and other receivables Advance tax Sales tax receivable Short term investments Cash and bank balances  EQUITY AND LIABILITIES SHARE CAPITAL AND RESERVES Share Capital Authorised - 100,000,000 (2010: 100,000,000) ordinary shares of Rs. 10 each  Issued, subscribed and paid-up capital Reserves Unappropriated profit Possible term loan Deferred liabilities Short term running finance Trade and other payables Accrued interest / mark-up Taxation  409,260 251,359 251,359 251,359 251,359 251,006 251,361,293 252,793 253 264 267,149,009 272,306 3,914,356 1,146,975 102,937,644 266 272,706 273,064 273,064 274 275,306 276,306 277,306 3,914,356 1,146,975 102,937,644	Due from Government of Pakistan	11	
Loans and advances   13   251,359     Prepayments and other receivables   14   2,252,324     Advance tax   -       Sales tax receivable     510,069     Short term investments   15   8,521,107     Cash and bank balances   16   3,240,070     110,503,400     111,297,034     EQUITY AND LIABILITIES     SHARE CAPITAL AND RESERVES     Share Capital   Authorised - 100,000,000 (2010: 100,000,000)     ordinary shares of Rs. 10 each   1,000,000     Issued, subscribed and paid-up capital   17   1,000,000     Reserves   18   5,891,500     Unappropriated profit   1,361,293     RON-CURRENT LIABILITIES     Long term loan   19   16,649     Deferred liabilities   20   89,947     Tade and other payables   22   727,306     Accrued interest / mark-up   3,914,356     Taxation   1,146,975     102,937,644     CONTINGENCIES AND COMMITMENTS   23	Trade debtors - unsecured and considered good	12	33,959,551
Prepayments and other receivables       14       2,252,324         Advance tax       -         Sales tax receivable       510,069         Short term investments       15       8,521,107         Cash and bank balances       16       3,240,070         EQUITY AND LIABILITIES         SHARE CAPITAL AND RESERVES         Share Capital         Authorised - 100,000,000 (2010: 100,000,000)         ordinary shares of Rs. 10 each       1,000,000         Issued, subscribed and paid-up capital       17       1,000,000         Reserves       18       5,891,500         Unappropriated profit       1,361,293       8,252,793         NON-CURRENT LIABILITIES         Long term loan       19       16,649         Deferred liabilities       20       89,947         Tode,596         CURRENT LIABILITIES         Short term running finance       21       97,149,009         Trade and other payables       22       727,306         Accrued interest / mark-up       3,914,356       1,146,975         Taxation       102,937,644          CONTINGENCIES AND COMMITMENTS       23    <	Accrued interest		409,260
Advance tax Sales tax receivable Short term investments Cash and bank balances  EQUITY AND LIABILITIES SHARE CAPITAL AND RESERVES Share Capital Authorised - 100,000,000 (2010: 100,000,000) ordinary shares of Rs. 10 each  Issued, subscribed and paid-up capital Reserves Unappropriated profit 1,361,293 8,252,793  NON-CURRENT LIABILITIES Long term loan Deferred liabilities 20 89,947 106,596  CURRENT LIABILITIES Short term running finance Trade and other payables Accrued interest / mark-up Taxation 102,937,644  CONTINGENCIES AND COMMITMENTS 23	Loans and advances	13	251,359
Sales tax receivable       510,069         Short term investments       15       8,521,107         Cash and bank balances       16       3,240,070         110,503,400         111,297,034    EQUITY AND LIABILITIES SHARE CAPITAL AND RESERVES Share Capital Authorised - 100,000,000 (2010: 100,000,000) ordinary shares of Rs. 10 each Issued, subscribed and paid-up capital Reserves 18 5,891,500 Unappropriated profit 1,361,293 8,252,793 NON-CURRENT LIABILITIES Long term loan Deferred liabilities 20 89,947 106,596 CURRENT LIABILITIES Short term running finance 17ade and other payables Accrued interest / mark-up Trade and other payables Accrued interest / mark-up Taxation 102,937,644 CONTINGENCIES AND COMMITMENTS 23	Prepayments and other receivables	14	2,252,324
Short term investments	Advance tax		-
Cash and bank balances    16	Sales tax receivable		510,069
EQUITY AND LIABILITIES SHARE CAPITAL AND RESERVES Share Capital Authorised - 100,000,000 (2010: 100,000,000) ordinary shares of Rs. 10 each  Issued, subscribed and paid-up capital Reserves 18 5,891,500 Unappropriated profit 1,361,293 8,252,793  NON-CURRENT LIABILITIES Long term loan Deferred liabilities 20 89,947 Deferred liabilities Short term running finance Trade and other payables Accrued interest / mark-up Taxation 110,000,000 11,000,000 1,000,000 1,000,000	Short term investments	<i>15</i>	8,521,107
EQUITY AND LIABILITIES SHARE CAPITAL AND RESERVES Share Capital Authorised - 100,000,000 (2010: 100,000,000) ordinary shares of Rs. 10 each  Issued, subscribed and paid-up capital Reserves 18 5,891,500 Unappropriated profit 1,361,293 8,252,793  NON-CURRENT LIABILITIES Long term loan Deferred liabilities 20 89,947 106,596  CURRENT LIABILITIES Short term running finance 7 17 1,000,000 1 1,361,293 1 1,	Cash and bank balances	16	3,240,070
EQUITY AND LIABILITIES SHARE CAPITAL AND RESERVES Share Capital  Authorised - 100,000,000 (2010: 100,000,000) ordinary shares of Rs. 10 each  Issued, subscribed and paid-up capital Reserves Issued, subscribed and paid-up capital Reserves Inaghraphic Inaghrap			110,503,400
SHARE CAPITAL AND RESERVES         Share Capital       Authorised - 100,000,000 (2010: 100,000,000)         Ordinary shares of Rs. 10 each       1,000,000         Issued, subscribed and paid-up capital       17       1,000,000         Reserves       18       5,891,500         Unappropriated profit       1,361,293       8,252,793         NON-CURRENT LIABILITIES       20       89,947         Long term loan       19       16,649         Deferred liabilities       20       89,947         Tade and other payables       21       97,149,009         Accrued interest / mark-up       3,914,356         Taxation       1,146,975         To2,937,644         CONTINGENCIES AND COMMITMENTS       23			111,297,034
Issued, subscribed and paid-up capital       17       1,000,000         Reserves       18       5,891,500         Unappropriated profit       1,361,293         NON-CURRENT LIABILITIES       8,252,793         Long term loan       19       16,649         Deferred liabilities       20       89,947         To6,596       106,596         CURRENT LIABILITIES       21       97,149,009         Trade and other payables       22       727,306         Accrued interest / mark-up       3,914,356         Taxation       1,146,975         102,937,644       102,937,644	SHARE CAPITAL AND RESERVES Share Capital		
Reserves       18       5,891,500         Unappropriated profit       1,361,293         8,252,793       8,252,793         NON-CURRENT LIABILITIES       19       16,649         Deferred liabilities       20       89,947         106,596       106,596         CURRENT LIABILITIES       21       97,149,009         Trade and other payables       22       727,306         Accrued interest / mark-up       3,914,356       1,146,975         Taxation       102,937,644         CONTINGENCIES AND COMMITMENTS       23	ordinary shares of Rs. 10 each		1,000,000
Reserves       18       5,891,500         Unappropriated profit       1,361,293         8,252,793       8,252,793         NON-CURRENT LIABILITIES       19       16,649         Deferred liabilities       20       89,947         106,596       106,596         CURRENT LIABILITIES       21       97,149,009         Trade and other payables       22       727,306         Accrued interest / mark-up       3,914,356       1,146,975         Taxation       102,937,644         CONTINGENCIES AND COMMITMENTS       23			-
Unappropriated profit       1,361,293         8,252,793         NON-CURRENT LIABILITIES         Long term loan       19       16,649         Deferred liabilities       20       89,947         CURRENT LIABILITIES         Short term running finance       21       97,149,009         Trade and other payables       22       727,306         Accrued interest / mark-up       3,914,356         Taxation       1,146,975         To2,937,644       102,937,644	Issued, subscribed and paid-up capital	17	1,000,000
NON-CURRENT LIABILITIES	Reserves	18	5,891,500
NON-CURRENT LIABILITIES         Long term loan       19       16,649         Deferred liabilities       20       89,947         106,596         CURRENT LIABILITIES         Short term running finance       21       97,149,009         Trade and other payables       22       727,306         Accrued interest / mark-up       3,914,356         Taxation       1,146,975         102,937,644         CONTINGENCIES AND COMMITMENTS	Unappropriated profit		1,361,293
Long term loan       19       16,649         Deferred liabilities       20       89,947         106,596         CURRENT LIABILITIES         Short term running finance       21       97,149,009         Trade and other payables       22       727,306         Accrued interest / mark-up       3,914,356         Taxation       1,146,975         102,937,644         CONTINGENCIES AND COMMITMENTS       23			8,252,793
Deferred liabilities       20       89,947         CURRENT LIABILITIES         Short term running finance       21       97,149,009         Trade and other payables       22       727,306         Accrued interest / mark-up       3,914,356         Taxation       1,146,975         102,937,644	NON-CURRENT LIABILITIES		
106,596	Long term loan	19	16,649
CURRENT LIABILITIES         Short term running finance       21       97,149,009         Trade and other payables       22       727,306         Accrued interest / mark-up       3,914,356       1,146,975         Taxation       102,937,644         CONTINGENCIES AND COMMITMENTS       23	Deferred liabilities	20	89,947
Short term running finance       21       97,149,009         Trade and other payables       22       727,306         Accrued interest / mark-up       3,914,356         Taxation       1,146,975         102,937,644			106,596
Trade and other payables       22       727,306         Accrued interest / mark-up       3,914,356         Taxation       1,146,975         102,937,644	CURRENT LIABILITIES		
Accrued interest / mark-up 3,914,356 Taxation 1,146,975  CONTINGENCIES AND COMMITMENTS 23	Short term running finance	21	97,149,009
Taxation         1,146,975           102,937,644         102,937,644	Trade and other payables	22	727,306
CONTINGENCIES AND COMMITMENTS 23	Accrued interest / mark-up		3,914,356
CONTINGENCIES AND COMMITMENTS 23	Taxation		1,146,975
			102,937,644
111,297,034	CONTINGENCIES AND COMMITMENTS	23	
			111,297,034

The annexed notes from 1 to 37 form an integral part of these financial statements.

CHIEF EXECUTIVE DIRECT

## June 30, 2010 :housand

231,252
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77,933
14,463,060
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31,294,658
243,893
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94,220,293 847,071 3,329,393 763,727 99,160,484

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